



GROUP LOAN APPLICATION FORM

BRANCH: LOAN DATE:

Name of the Centre:

Member ID: Loan Amount Requested:

Loan Type : Repayment Period: Weeks / Months

PHOTO

PHOTO

PERSONAL DETAILS

Member Name(Borrower): ID Number:

Gender: Male/Female, Date of Birth: Marital Status: Married / Single / Other

Nationality: Postal Address.....

Postal Code..... Town..... Mobile No:

Spouse / Others Name: Spouse/Others ID No:

Spouse / Others DOB Mobile No: Type of Collateral:

Number of years at this residence: Own / Rent / Others

GROUP MEMBERS LOAN GUARANTEE

We the undersigned members of.....herein certify that the above information is true and that, in our assessment, this applicant is able to service the loan requested. In accordance with the group policies we undertake to forfeit our current and future savings if the applicant fails to repay the loan and interest charges. We also acknowledge and agree that our particulars shall be forwarded to CRB(CREDIT REFERENCE BUREAU) in case of loan default.

No.	MEMBERS NAME	MEMBERS SIGNATURE
1	CENTRE LEADER	
2		
3		
4		

The borrower hereby agrees to repay the entire loan principal, interest, service charges and penalties in accordance with the terms described below. The borrower has read this agreement, understand the terms and conditions contained herein, and have agreed to abide by the same. In consideration of the loan extended to the borrower by the SAF and formalize in this agreement, the undersigned the borrower willingly enters into this agreement.

LOAN DOCUMENT CHARGES AND INSURANCE DETAILS

IGL and ML, Loan Processing Fees% / Loan Insurance%

THE SCHEDULE

Loan Amount (Rs)	Term: Week/Months	Interest rate:%
Repayment Frequency <input type="checkbox"/> Weekly <input type="checkbox"/> Monthly	Repayment amount:	Penalty rate :.....%
Proposed First installment date:	Proposed last installment date:	

1. This loan may be prepaid, without penalty, by paying the outstanding loan balance, plus any service charges and penalties due. If payment is late an additional penalty will be charged on the overdue principle loan balance at the annual rate described in the schedule above.
2. Proceeds from the loan shall only be used for the business of the borrower as described in the borrower's loan Application, which is incorporated into this agreement by reference.
3. The Borrower agrees to make deposits: in the amount Rs..... Into personal Collateral account during the entire term of the loan.

TERMS AND CONDITIONS

I....., the borrower, in the event of default agree to immediately pay the SAF the outstanding balance of the Loan amount in the schedule, plus any service charge or penalties due, together with all costs incurred by the SAF in enforcing the agreement. I hereby give the SAF absolute legal right and authority to draw from borrowers Collateral account balance which is then on deposit and in charge provided by the borrower in order to satisfy any obligation of borrower described in this agreement.

I....., the borrower agree to abide by all policies, rules and regulations prescribed by the SAF.

I....., the borrower agree to give prior written notice and to obtain prior written consent from the SAF regarding any changes in business location, the liquidation of substantially all business assets, or any other substantial changes affecting the business or activity for which the loan is used for as described in the borrowers loan applications.

I.....the above named borrower, certify that I have read and understood the terms and conditions of this Loan Agreement (herein the "Agreement") which has been fully explained to me, and I do hereby confirm that I shall abide by all such terms.

BORROWER SIGNATURE

CENTER LEADER SIGNATURE

CO BORROWER SIGNATURE

BRANCH MANAGER SIGNATURE

FIELD OFFICER SIGNATURE